

EQF/MQF LEVEL 6

Award in Risk Management

LW/M/018

Contact Hours:	50
Placement Hours:	-
Self Study Hours:	190
Assessment Hours:	10
Total Learning Hours:	250

COURSE DESCRIPTION

This course introduces learners to the fundamentals of risk management and its role within organisations. This module allows learners to understand the complexity of risk management and to the various factors, both internal and external that influence risk. Following the successful completion of this module, learners shall be able to implement effective and relevant techniques to assess and mitigate risks.

COMPETENCIES

- Manage risk and change on a day-to-day basis within organisations;
- Comply with key risk management techniques within organisations;
- Implement various risk management tools and practices known within the organisation;
- Work with colleagues in ensuring effective risk mitigation and reduction;
- Develop an effective organisational risk strategy;
- Perform under pressure using risk management skills;
- Conduct a gaps analysis regarding various areas within an organisation.

DURATION 10 weeks

CREDIT VALUE 10 ECTS

MODE OF TRAINING Learners shall be subject to interactive and intellectual discussions with assigned tutor which is an expert within the field of what is being researched. In this particular module learners however are expected to be rather autonomous in conducting, analysing and presenting research with minimal contact hours with supervisor.

ASSESSMENT Case Study (30%), Assignment (70%)

LECTURER: Ms Laura Sue Armeni

LEARNING OUTCOMES

By the end of the course, students will be able to:

- Define key definitions of risk management and critically describe it as part of business planning.
- Plan a risk assessment, by identifying and assessing hazards, determining appropriate ways to eliminate the hazard, or control the risk, when the hazard cannot be eliminated.
- Review critically the findings risk assessment and report the findings.
- Operate risk strategy and control in an organisation.
- Exhibit understanding of the concept of risk and the relation between risk and opportunity;
- Fondly understand how risk analysis and risk management affects decision-making within organisation;
- Exhibit awareness of how to reduce risk;
- Undertake further studies within the field of risk management.

ENTRY REQUIREMENTS

Be in possession of Minimum Level 4 certification from a recognised local or foreign awarding body or A-level standard of education,

MQF Level 5 (60 ECTS) Diploma in Leadership and Management or an Equivalent qualification at MQF Level 5 in a Business and Management related field.

Candidates may apply for recognition for prior learning (PRL) for up to 50% of the total ECTSs for this programme as per MFHEA's guidelines.



Have at least 5 years' experience in a management position. Preference will be given to those applicants who have work experience in the area of study.

Have a good command of oral and written communication in English with a level of proficiency in English equivalent to at least IELTS Level 6.a

FUNDING

Applicants may get up to 70% of the fee back through the Get Qualified Scheme.

PART-TIME

Lectures are held twice a week in the afternoon on a part-time basis.